

## **MEMORANDUM**

**TO:** Chief Executive Officers  
TRS Member Agencies

**FROM:** Christopher P. Townes, Director of TRS Benefits  
Teachers' Retirement System of Alabama

**DATE:** June 16, 2014

**SUBJECT:** Annual Compensation Limit

Beginning July 1, 2014, the Annual Compensation Limit imposed on members of the Teachers' Retirement System who became members on or after July 1, 1996, will be \$260,000 annually. Any employees who were members of the Teachers' Retirement System prior to July 1, 1996, are not subject to the cap on earnable compensation subject to TRS contributions and should contribute on total compensation.

If we may provide additional information or assist you or your employees in any way, please contact our office at 1-877-517-0020.

CPT/fbh